



In 2011, IMRF paid \$1.08 billion in pension payments to retirees in Illinois. Those pension payments ripple through the economy, creating income for other households, firms, and various levels of government. Each successive "round" of spending creates additional economic impacts. IMRF's pension payments supported the generation of approximately \$1.6 billion in total economic output and 11,200 jobs in Illinois.*

What You Should Know About IMRF**

» The average member retiring in 2011 is receiving an annual pension of approximately \$1,437 a month after 22 years of service

Locally funded Financially sound

- » Average age at retirement is 62
- » 86% of all IMRF retirees receive \$24,000 a year or less
- » IMRF is approximately 80% funded (market basis)

*Source: IMRF 2011 Economic Impact Study

**Source: IMRF 2011 Comprehensive Annual Financial Report; and IMRF Finance Department